

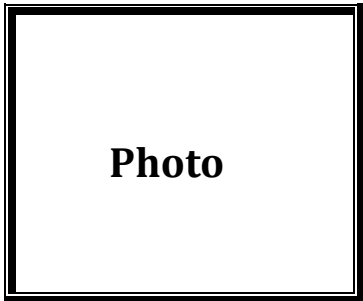
**JUBILEE CO-OPERATIVE SAVINGS AND**

**CREDIT SOCIETY**



**LTD Reg. No. 7052**

**LOAN APPLICATION FORM**



**1) PARTICULARS OF APPLICANT.**

<b>NAME OF LOAN APPLICANT</b>	<b>LOAN PRODUCT</b>	
<b>MEMBERSHIP A/C NO.</b>	<b>SHARE CAPITAL</b>	<b>SAVINGS</b>
<b>CONTACT(S) :</b>		

**2) Amount of Loan applied for:**

Amount in figures..... (Amount in words).....  
 .....  
 Purpose for which the loan is required.....  
 Date when the loan is required...../...../..... Loan period (in months).....  
 Age of applicant..... Gender.....  
 Location of Business/ Enterprise.....  
 Marital status: Married.....Single.....Divorced.....Widowed..... (Tick)  
 Village (LC1).....Parish.....Sub county.....  
 District.....Telephone.....

**3) Workplace information.**

Type of employment: Self-employed.....Employed by others..... (Tick)  
 If self employed, state type of occupation: .....  
 If employed by others, state Current employer: .....  
 Number of years with current employer.....Work Address.....

**4) Loan balances in other banks/SACCOs**

Bankers;.....Loan balance.....

**5) From where will you get money to repay the loan? (Write below).**

1.....  
 2.....

**6) Proposed security (Specify and attach a copy/photograph where applicable).**

	Security item(specify )	Location	Estimated value
1			
2			
	<b>Total value</b>		

I.....have read the terms and conditions governing the loan and agree to be bound by them. I here authorize Jubilee SACCO to obtain further information regarding my application.

**Signature/** thumb print of applicant.....**Date**.....

**7) Consent by borrower’s spouse/Next of kin.**

I..... hereby consent to my spouse/next of kin’s application for Shs..... (Words)..... from Jubilee SACCO, for the purpose of.....and pledge the securities mentioned above.

Signature of spouse/Next of kin (relationship).....

Date.....Phone Number.....

**Borrowers Declaration and acceptance**

I hereby certify to the best of my knowledge that all the particulars given here by me are true, correct and complete.

**Sign**.....**Name**.....**Date**.....

**GUARANTOR’S CONSENT**

8) We, the undersigned agree and accept to recommend the applicant in the names of..... we shall repay the loan applied for as per terms and conditions governing SACCO loans .It is our understanding that we will be called up on to repay all or part of the loan balance due at any time if the principal borrower fails to repay the total amount of the loan owed by the client to the society .

The application is in all respect true, accurate and complete and is furnished with the intent that it will be relied upon by the Jubilee SACCO in making the said loan, and that no information which may affect the SACCO’s decision to make the said loan has been withheld.

**Names and signatures of guarantors:**

- 1) Name.....signature.....Date.....  
Savings A/c No .....Telephone no..... address.....
- 2) Name.....signature.....Date.....  
Savings A/c No .....Telephone no..... address.....
- 3) Name.....signature.....Date.....  
Savings A/c No .....Telephone no..... address.....(must be spouse or

next of kin )

**NB: MUST attach a copy of National IDs of each guarantor.**

**Confirmation by Area Local Council 1**

I hereby confirm that the applicant.....is a resident and/or operates in our village and he/she has the items proposed as security for the loan being applied for.

**LC 1Chairperson**

Names.....  
Address..... Official stamp .....  
Signature.....Date...../...../.....Tel.....

**FOR SOCIETY USE ONLY**

**SOCIETY MANAGEMENT**

Date member joined the society ..... Date application received .....

Value of shares in the society (Shs) ..... Total savings deposits in the society (Shs).....

Loan officer's report on the site visit  
.....  
.....  
.....

Has the applicant ever been offered a loan by the society  
.....

Did the applicant repay the loan very well  
.....

How is the applicant's record in the society's savings operations? Explain  
.....  
.....

Recommendations by the loan's officer Amount ..... installments  
.....

Loan period ..... Collateral.....  
.....

Signed by the loan's officer .....Date.....

Recommendations by the Branch Manager/credit Manager. Amount ..... installments.....

Loan period ..... Collateral .....

Signed by the Branch Manager/Credit manager..... Date  
.....

Recommendations by the management: Amount ..... installments .....

Loan period ..... Collateral .....

Signed by the society Manager..... Date .....

**LOANS COMMITTEE**

Decision by the loan's committee  
.....

Signed: chairman/loan's committee .....sign.....Date .....

1 Committee member .....Sign: ..... Date .....

2 Committee member .....Sign: .....Date .....

3 Committee member .....Sign: ..... Date .....

**THE REPUBLIC OF UGANDA**

**LOAN AGREEMENT**

This agreement is made this ..... day of .....20..... Between **JUBILEE CO-OPERATIVE SAVINGS AND CREDIT SOCIETY LTD** located in *BUSHENYI ISHAKA MUNICIPALITY* hereby referred to as a lender of the one part and ..... Resident in ..... Hereby referred to as a borrower whereas the lender, as a financing agency, is desirous of lending to the borrower and whereas the borrower is desirous of borrowing from the lender under the terms and conditions herein below agreed.

**THIS AGREEMENT WITNESSETH AS FOLLOWS:**

The lender lends to the borrower the principal sum of Shs .....  
**(In words)**..... for a period of .....months To be repayable to the lender as principal and interest thereon at the rate of .....% loan principal balance on reducing balance. Per month in ..... principal monthly installments of ..... each without prejudice to the provisions above, it is hereby agreed between both parties, that in the event of borrower failing to pay back on time hereinafter agreed, the borrower shall be liable to pay .....% on the principal and interest due from the date of default to payment in full together with any expenses incurred during the recovery process.

The borrower shall use the money lent by the lender for ..... In accordance with the purpose stated in the loan application form dully signed by the borrower. The borrower shall not divert the loans for any purpose other than the one applied for and acknowledge him and or her, without the written consent of the later.

Unless otherwise agreed, there the borrower diverts the loan for any purposes(s) other than the one herein acknowledged and agreed or fails to pay any installments on time, the lender may at any time thereafter demand payment of the whole amount of principal and interest that due without following the repayment schedule hereto. As security for the loan the borrower hereby surrenders to the lender his /her assets as listed as follows:-

- 1.....2.....3.....

**Additionally, the borrower is presenting** 1 ..... 2 .....

**As guarantor(s)** who are the co-signatories of this agreement. **The guarantors are fully liable for the repayment of the principal and interest due on the loan in case of default by the borrower**

It is hereby agreed between both parties that the lender will keep record of this transaction. In the event of borrower's failure to pay back all the principal and interest due to any part thereof at the agreed time, the lender shall be free to sell by private treaty the security pledged and any other property deemed necessary to cover the principal and the interest without recourse to court of law, and guarantor will be called upon to assist in acquiring full repayment of the above mentioned moneys to the lender. In case of shortfall, the lender shall consequently be free to seize the borrower's saving and ultimately the borrower's shares in the Association. Provided that such security shall be sold to the highest bidder at the time of sale and after the lender has realized the loan plus the accumulated interest and all other cost of sale and any other expenses incurred by the lender during the recovery process, it shall handover the balance, if any, to the borrower.

**GUARANTORS**

- 1..... Signed on behalf of **(JUBILEE SACCO)**
- 2.....
- 3. Name..... Sign..... (Spouse/ Next of kin)

**CREDIT ASSESSMENT**

Applicant.....Age.....Shares.....  
 Amount Requested..... Purpose.....Period.....

**CHARACTER**

Chairperson LC.1.....  
 Spouse.....  
 Guarantors.....  
 Neighbors .....

**CAPACITY**

Cash in Flows	Cash out Flows
.....	.....
.....	.....
.....	.....
.....	.....
.....	.....
Net Profit/ LOSS.....	Equation.....

**COLLATERAL SECURITY**

.....  
 .....  
 .....  
 .....

**CONDITION**

.....  
 .....  
 .....

**CAPITAL**

.....  
 .....  
 .....

**CREDIT RECORD**

Track of Previous Loan records

Date taken	Amount	Loan Period	Principal loan bal

	<b>CHECK LIST(ENGLISH)</b>	<b>EBYOKUREBERAHO(RUNYANKORE)</b>
<b>1</b>	Attach one Passport Photo on your application form	Noyetaga kuteekaho akashushani kaawe kamwe akakye aha form yawe
<b>2</b>	Attach National IDs photocopies (4 copies) one for each guarantor another for the loan borrower, spouse/next of kin all fully signed	Noyetaga endangamuntu ezogibwemu ahabwa abeema ba roni, ayawe orikweguza hamwe noyomukazi nari omukuza kandi reebeka ngu basayinga omu kopizi zaabo ezibayozyamu
<b>3</b>	Present an original copy of loan security agreement	Noyetengwa kuherezayo obuhame bwomusingo gwawe ahabwa roni eyokushaba
<b>4</b>	If employed, present a photocopy of your appointment letter	Waba oyine omurimo nari orikukoreera ekitongore kyona herezayo obuhame bwo murimo obwo orikuherezayo ebaruha yomurimo eyogibwemu
<b>5</b>	Make sure your application form is signed by two guarantors and your spouse/ next of kin and guarantors must have more than 10 shares and not loan defaulters	Rebeka ngu watunga abeema babiri bakusayingire aha fomu yawe hamwe nomukazi nari omushaija wawe okurugirira aharyogwo orikushaba roni kandi ebeema bawe bashemerire kuba bine emigabo ikumi kandi bakushashuragye roni zaabo
<b>6</b>	Make sure the chairperson of the area where the security of loan is has signed on your form and puts a stamp and telephone number	Reebeka ngu chairman womwanya ogworikusinga yakusayingira aha fomu yawe kandi yakuteeraho stampu hamwe nenamba yee yesiimu
<b>7</b>	Write an application letter and address it to the General manager Jubilee SACCO LTD and it should include security offered for the loan, period required, and amount requested and purpose for the loan	Rebeeka ngu wahandika ebaruha yokushaba roni omukono gwawe kandi ogihandikire Manegya wa JUBILEE SACCO LTD kandi omubaruaha egyo otekyemu ebi. Omusingo gwa roni, obwire obwokwenda kushashuriramu roni hamwe na esente ezorikushaba hamwe nekyorikwenda kukozeza sente ezorikushaba